



Statement Regarding Chrysler Bankruptcy

April 30, 2009

We applaud the President's commitment to provide adequate working capital to assist Chrysler through its restructuring period which will save thousands of jobs in the United States. We would have preferred a route different than bankruptcy, however with a financially strong corporation, a strong dealer network, and the firm support of labor will promote its long term viability.

It is our expectation, that the Chrysler-Fiat Alliance will remain committed to preserving the minority dealer network as well as growing its minority dealer body to mirror the diversity in the United States. We look forward to a close working relationship with the Chrysler-Fiat Alliance and anticipate that its minority dealer network can look forward to a mutually profitable future and continued advancement of quality customer service.